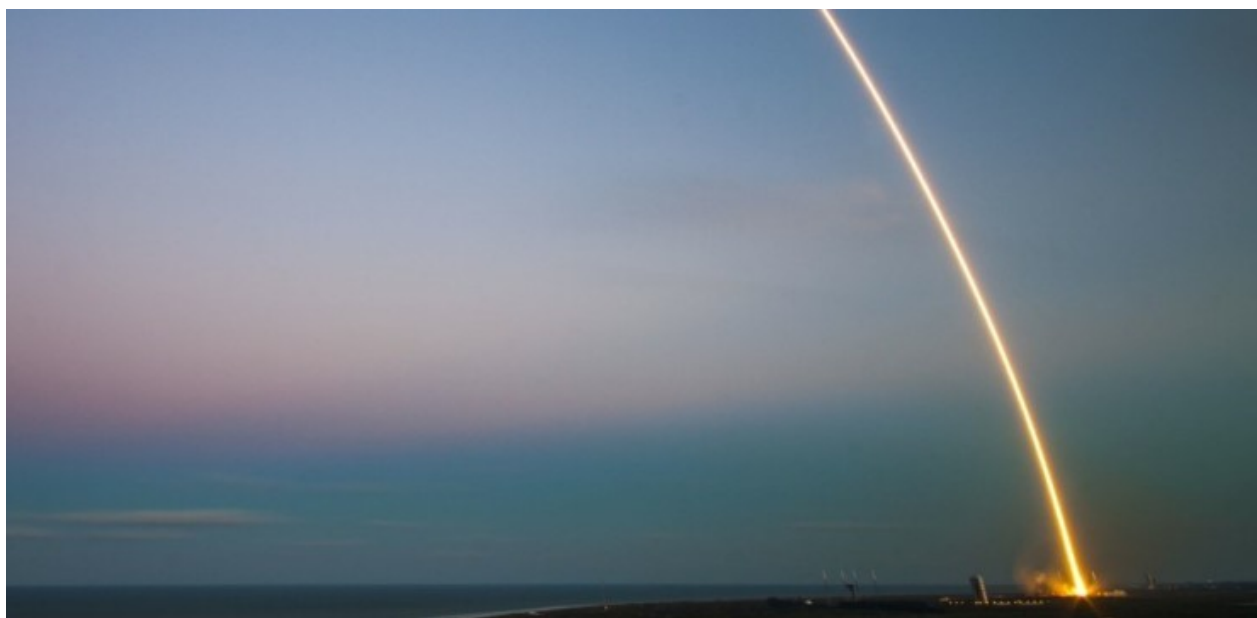


# French boutique launches megatrends FoF

By: Adrien Paredes-Vanheule | 05 Mar 2018

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Paris-based Dauphine Asset Management, which was granted a license by French financial authority AMF last 4 December (<http://www.investmenteurope.net/regions/france/french-ifa-granted-license/>), has launched its first fund on 28 February 2018, ~~InvestmentEurope~~ can reveal.

The vehicle, branded Dauphine Megatrends and domiciled in France, is a fund of funds exposed to four global megatrends identified by the manager : natural resources, globalisation, technology disruption, ageing.

Between 10% and 40% of the fund's net assets will have permanent exposure to each of the four megatrends and up to 10% for each sub-theme within them.

Dauphine AM's first strategy seeks to outperform a composite benchmark – 80% MSCI World Daily Net Return + 20% ML EMU Broad Market 1-3 Yrs – over a recommended period of more than five years.

The FoF will select funds (UCIs and AIFs) by thematic categories via a thorough quantitative and qualitative analysis of the vehicles and asset managers running them. The asset allocation will be determined by a macro-economic market analysis and evolution expectations from Dauphine AM.

According to fund literature, Dauphine Megatrends will be exposed from 60% to 100% of its net assets to global equity markets with two constraints : up to 10% of the portfolio can be invested in small caps and exposure to emerging market equities is capped to 30%.

The fund's exposure to money markets and bond markets can go up to 40% of its net assets, with a maximum of 10% in high yield securities. CoCos funds can also be selected by the team.

Up to 5% of the fund's net assets may be invested in commodity futures indices through external UCIs or alternative investment funds.

#### ABOUT THE AUTHOR

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